

CPD Seminar - 5W2H Analysis on Quality Management for Audits, Review, Assurance and Related Services



Hong Kong
School of Commerce
香港商業專科學校

Objectives

Hong Kong Institute of Certified Public Accountants has issued two new standards and revised one standard on quality management. They include:

- Hong Kong Standard on Quality Management 1 (HKSQM 1) *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, effective as of 15 December 2022;
- Hong Kong Standard on Quality Management 2 (HKSQM 2) *Engagement Quality Reviews*, effective for audits and reviews of financial statements for periods beginning on or after 15 December 2022 and effective for other assurance and related services engagements beginning on or after 15 December 2022; and
- Hong Kong Standard on Auditing 220 (Revised) (HKSA 220 (Revised)) *Quality Management for an Audit of Financial Statements*, effective for audits of financial statements for periods beginning on or after 15 December 2022.

As auditing and accounting professionals, it is very important to understand the design, implementation and operation of quality management system, the appointment, eligibility and responsibilities of engagement quality reviewers and the specific responsibilities of the auditor regarding quality management at the engagement level for an audit of financial statements, and the related responsibilities of the engagement partner.

The seminar aims to help participants understand the 5W2H (Why, What, When, Where, Who, How and How Much) of the Quality Management for Audits, Reviews, Assurance and Related Services.

Content

Why is Quality Management System (QMS) so important?

What are the core components of QMS?

When are the effective dates and important timeline?

Where are required for QMS?

Who should be involved in QMS?

How should the QMS be planned and implemented?

How much is it for having and not having QMS?

Who Should Attend

The seminar will be of interest to auditors, professional accountants, students and interested parties who would like to know more about Quality Management for Audit, Review, Assurance and Related Services.

Language	Cantonese (Handout in English)		Fee: HK\$280
Date	Time	Venue	Speaker / Organisation
13 Sept 2023 (Wednesday)	19.00 - 21.00	Hong Kong School of Commerce	Mr Allan Lee, MA, MSc., BA(Hons.), ACA, AWAHK, CIA AIAS, CPA, CPA(Aust.), FCCA, FCIS, FCS, FCMA, FHKA, HKICC, MICA, MHKIoD, M.I.H.R.M.(HK), RCC

(ONE REGISTRATION FORM FOR ONE PERSON ONLY)

Cheques should be made payable to: "Hong Kong School of Commerce"

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Terms and Conditions:

- I have read the booking conditions below and agree to abide by them.
- Booking can only be confirmed upon receipt of full payment on a first-come, first-served basis.
- Once enrolment is confirmed, cancellation or change of session CANNOT be facilitated.
- Please return the completed form and signed cheque to:

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